

Press Release

Monday, 21st September 2015, Mumbai

Preferential Issue of Equity Shares & Warrants to Bain Capital

A meeting of the Board of Directors of L&T Finance Holdings Limited was held today to consider raise of capital by way of preferential issue of eligible securities under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

The Board of Directors has approved a preferential allotment of equity shares and warrants to BC Investments VI Ltd. and BC Asia Growth Investments (collectively referred to as Bain Capital) respectively, subject to approval from shareholders and relevant statutory / regulatory authorities. Subject to all necessary approvals, it is proposed to issue an aggregate of 9,56,57,961 equity shares and warrants at Rs 74 per share / warrant, amounting to an infusion of Rs 707,86,89,114 in the Company and constituting ~5.27% of the post issue equity share capital of the Company on a fully diluted basis.

Issue of Equity Shares

An issue of 3,18,36,971 equity shares at a price of Rs 74 per share, amounting to an aggregate of Rs 235,59,35,854 and constituting ~1.75% of the post issue equity share capital on a fully diluted basis to BC Investments VI Ltd. (Bain Capital)

Issue of Warrants

An issue of 6,38,20,990 warrants at a price of Rs 74 per warrant, amounting to an aggregate of Rs 472,27,53,260 and constituting ~3.51% of the post issue equity share capital on a fully diluted basis to BC Asia Growth Investments (Bain Capital).

The warrants may be exercised by Bain Capital within a period of 18 months from the allotment date or accelerated after 6 months from the date of allotment based on the Company's capital requirement.

The approval from shareholders of the Company for the preferential allotment of equity shares and warrants is proposed to be sought through a postal ballot.

About L&T Finance Holdings:

L&TFH is a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd, L&T Infrastructure Finance Company Ltd, L&T Investment Management Ltd, L&T Capital Markets Ltd, L&T Housing Finance Ltd, FamilyCredit Ltd and L&T FinCorp Ltd. It is registered with the RBI as a CIC-ND-SI. L&TFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

For Details, Contact:

Arijit Sengupta, L&TFH (9820340485, Arijit.Sengupta@ltfinanceholdings.com)

Biren Shah, L&TFH (9833076076, Biren.Shah@ltfinanceholdings.com)

L&T Finance Holdings Ltd

City 2, Plot No 177, Vidyanageri Marg
CST Road, Kalina, Santacruz (E)
Mumbai 400 098, India

Registered Office

L&T House, NM Marg
Ballard Estate, Mumbai 400 001, India
CIN: L67120MH2008PLC181833

T +91 22 6621 7300/400

F +91 22 6621 7509

E igr@ltfinanceholdings.com

www.ltfinanceholdings.com