

L&T Finance launches customer-facing two-wheeler loan journey powered by PLANET app

- *Two-wheeler loans can be availed through PLANET app's digital journey*
- *Loans are disbursed in 5 easy steps at the customers' convenience*
- *Loans are offered at low rates and have nil processing and documentation charges*

March 27, 2023, Mumbai: L&T Finance Limited (LTF), a subsidiary of L&T Finance Holdings Limited and one of the leading Non-Banking Financial Companies, has launched a two-wheeler loan journey through the Personalised Lending & Assisted NETworks (PLANET) app. Through this process, customers can avail two-wheeler loans in just 5 easy steps.

As a part of this journey, the customer can select the brand-new two-wheeler of their choice, upload documents and complete the Know Your Customer (KYC) process. Through the app, the customers can book a test drive and also get home delivery of the chosen two-wheeler, all from the convenience of their homes.

Speaking on the launch, **Mr. Dinanath Dubhashi, Managing Director & CEO of L&T Finance Holdings Ltd.** said, "Since announcing our Lakshya 2026 plan, we have been speedily scaling up our customer-focused services. We are committed to being a Fintech@Scale and our PLANET app is a key element of this commitment. Through PLANET app, we have already introduced an end-to-end digital journey for our consumer loan customers and now we are extending the same to our two-wheeler finance customers. In fact, this journey revolves around customer convenience, one which covers the entire journey of a two-wheeler customer – from booking a test drive to getting the same delivered to their homes. The easy journey on the app allows our customers to avail two-wheeler loans, quickly, and conveniently, from any location using their mobile phones."

The PLANET app was launched a year back and since then, has acted as the digital backbone for scaling up the Company's book. It has already crossed over 2.5 million downloads in this short span of time and has also been consistently rated 4.5 stars on Google Play Store.

About PLANET app:

Personalised Lending & Assisted NETworks (PLANET) app is a mobile application which was soft-launched in April 2022. It helps customers manage their loan relationship with LTF in a convenient and easy manner. Through this app a customer can seamlessly manage their loan accounts including Equated Monthly Instalments or EMI payments, check their credit score, and easily access loan-related documents. Customers can also take advantage of personalised offers to avail loans through the app. With the PLANET app, LTF intends to enable customer journeys digitally as much as possible.

The app can be downloaded by scanning the QR code below:



About L&T Finance Holdings (LTFH):

L&T Finance Holdings Limited (LTFH) (<https://www.ltfh.com>), a leading Non-Banking Financial Company (NBFC), offers a range of financial products and services through its subsidiary L&T Finance Ltd. (LTF) under the L&T Finance brand. Headquartered in Mumbai, the company has been rated AAA — the highest credit rating for NBFCs — by four leading rating agencies. It has also received leadership scores and ratings by global and national Environmental, Social and Governance (ESG) rating providers for its sustainability performance. The company has also won many prestigious awards for its flagship CSR project – “Digital Sakhi” which is focused on women empowerment and digital and financial inclusion. Under Right to Win, being in the ‘right businesses’ has helped the company become one of the leading financiers in key retail products. The company is focused on creating a top-class, digitally-enabled retail finance company as part of the Lakshya 2026 plan. The goal is to move the emphasis from product focus to customer focus and establish a robust retail portfolio with quality assets, thus creating a Fintech@Scale while keeping ESG at the core. Fintech@Scale is one of the pillars of the company’s strategic roadmap - Lakshya 2026. The company has over 7 crore customer database, and this database is being leveraged to cross-sell, up-sell as well as identify new customers.

