

L&T Finance successfully raises Rs. 585 crore Social/Sustainability Linked Rupee Loan (SLL) in FY23

- Raises Rs. 585 crore Social/Sustainability Linked Rupee Loan in FY23 compared with Rs. 200 crore in FY22
- Proceeds from the loan to be used for onward lending for Agriculture and Allied Activities

Mumbai, June 8, 2023: L&T Finance Limited (LTF), one of the leading Non-Banking Financial Companies of the country, has successfully secured Rs. 585 crore of Social/Sustainability Linked Rupee Loan (SLL) in FY23 up 193 percent as against Rs. 200 crore in FY22.

Under the facility, LTF has committed to achieving progress on three important sustainability linked objectives relating to responsible lending to women entrepreneurs especially in underserved communities, water positivity, and carbon sequestration.

Overall, since the first fund raising in March 2022 LTF has so far raised Rs. 885 crore of which nearly 70 percent has been raised in FY23. LTF is actively involved in supporting agricultural activities and in helping Indian women get a sustainable livelihood, thus, becoming self-reliant through lending and CSR initiatives.

The sustainability linked objectives will be measured annually by an independent third-party assurer and the progress will be reported in the Company's annual report on sustainability performance. The Company's progress across objectives will lead to either reduction or increase in interest rates on the credit facility.

Speaking on the development, **Mr. Sachinn Joshi, Group Chief Financial Officer of L&T Finance** said, "For India, a sustainable future is contingent upon financial inclusion, and NBFCs like LTF have a crucial role to play in this mission. We are among the first NBFCs in India to raise low-cost funds through SLL. This is a key achievement for us as we continue our focus on our strategic plan Lakshya 2026 in which one of the key pillars is Environmental, Social and Governance (ESG). The core purpose for raising the funds is to support our onward lending activities towards agriculture and agri-allied loans especially in the form of tractor and micro loans qualifying under Priority Sector Lending (PSL) category."

About L&T Finance Holdings (LTFH):

L&T Finance Holdings Limited (LTFH) (<https://www.ltfh.com>), a leading Non-Banking Financial Company (NBFC), offers a range of financial products and services through its subsidiary L&T Finance Ltd. (LTF) under the L&T Finance brand. Headquartered in Mumbai, the company has been rated AAA — the highest credit rating for NBFCs — by four leading rating agencies. It has also received leadership scores and ratings by global and national Environmental, Social and Governance (ESG) rating providers for its sustainability performance. The company has also won many prestigious awards for its flagship CSR project – "Digital Sakhi" which is focused on women empowerment and digital and financial inclusion. Under Right to Win, being in the 'right businesses' has helped the company become one of the leading financiers in key retail products. The company is focused on creating a top-class, digitally-enabled retail finance company as part of the Lakshya 2026 plan. The goal is to move the emphasis from product focus to customer focus and establish a robust retail portfolio with quality assets, thus creating a Fintech@Scale while keeping ESG at the core. Fintech@Scale is one of the pillars of the company's strategic roadmap - Lakshya 2026. The company has over 7 crore customer database, and this database is being leveraged to cross-sell, up-sell as well as identify new customers.

