

Press Release

L&T Infrastructure Finance revises its Prime Lending Rate

Increases PLR by 25 bps

Mumbai, March 23, 2018: L&T Infrastructure Finance Limited, a subsidiary of L&T Finance Holdings Ltd, has announced a revision in its Prime Lending Rate (PLR). The company has increased the PLR by 25 bps to 15.75% for all eligible loans linked to PLR.

As on December 31, 2017, the loan book of L&T Infrastructure Finance stands at Rs 30,486 crore, (including Infrastructure Debt Fund) with disbursements amounting to Rs 3,333 crore in Q3 FY18. L&T Infrastructure Finance is the market leader in its focused areas of Infrastructure Finance - Renewables, Operating Roads and Transmission. The company's strength lies in its strong underwriting ability, structuring and syndication capabilities and providing all infrastructure finance related services under one roof.

About L&T Finance Holdings Ltd. (LTFH):

LTFH is a holding company offering a focused range of financial products and services across rural, housing and wholesale finance sectors, as well as mutual fund products and wealth management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd. (erstwhile Family Credit Ltd.), L&T Housing Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., and L&T Capital Markets Ltd. LTFH is registered with RBI as a CIC-ND-SI. LTFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

For Details, Contact: Shveta Singh, LTFH (9004287034, shvetasingh@lifs.com)