

L&T Finance Holdings Ltd., receives approval for name change from Registrar of Companies

The new name, L&T Finance Ltd. is effective March 28, 2024

Mumbai, March 29, 2024: L&T Finance Holdings Ltd. (LTFH), one of the leading Non-Banking Financial Companies (NBFC) of the country, announced that its name has been changed to L&T Finance Ltd. (LTF). The change of name is effective March 28, 2024, consequent upon receipt of fresh Certificate of Incorporation pursuant to change of name as per the requirements of the Companies Act, 2013.

Commenting on the development, **Mr. Sudipta Roy, Managing Director & CEO, LTF** said, “Subsequent to the merger effective December 4, 2023, this rebranding initiative reflects our commitment towards creation of the simplified ‘Single Lending Entity’, housing all lending businesses under one operating NBFC. LTF will continue to provide best-in-class products and services across line of businesses, upholding highest standards and while our name has changed, our core values, dedication to quality, and our commitment to exceeding customer expectations remain unchanged. To us the name change simply signifies a renewed focus on delivering value to our customers and driving sustainable growth.”

Ms. Apurva Rathod, Company Secretary & Chief Sustainability Officer, LTF said, “In December 2023, the Company had successfully completed the merger of its subsidiaries, namely L&T Finance Ltd., L&T Infra Credit Ltd., and L&T Mutual Fund Trustee Ltd., with itself. And to comply with regulatory requirements following the merger, the Certificates of Registration of L&T Finance Ltd., and L&T Infra Credit Ltd., were surrendered to the Reserve Bank of India and the process of name change was initiated. The approval from ROC for name change with the issuance of the fresh Certificate of Incorporation on March 28, 2024, signifies the accomplishment of all objectives outlined in the amalgamation scheme.”

About L&T Finance Ltd (LTF):

L&T Finance Ltd. (LTF) (<https://www.ltf.com>), formerly known as L&T Finance Holdings Ltd., (LTFH) is a leading Non-Banking Financial Company (NBFC), offering a range of financial products and services. Headquartered in Mumbai, the Company has been rated ‘AAA’ — the highest credit rating for NBFCs — by four leading rating agencies. It has also received leadership scores and ratings by global and national Environmental, Social, and Governance (ESG) rating providers for its sustainability performance. The Company has also won many prestigious awards for its flagship CSR project – “Digital Sakhi”- which focuses on women’s empowerment and digital and financial inclusion. Under Right to Win, being in the ‘right businesses’ has helped the Company become one of the leading financiers in key Retail products. The Company is focused on creating a top-class, digitally enabled, Retail finance company as part of the Lakshya 2026 plan. The goal is to move the emphasis from product focus to customer focus and establish a robust Retail portfolio with quality assets, thus creating a Fintech@Scale while keeping ESG at the core. Fintech@Scale is one of the pillars of the Company’s strategic roadmap - Lakshya 2026. The Company has over 2.2 Crore customer database, which is being leveraged to cross-sell, up-sell, and identify new customers.

