

Press Release

L&T Housing Finance revises its Prime Lending Rate

Increases PLR by 15 bps

Mumbai, April 26, 2018: L&T Housing Finance Ltd, a subsidiary of L&T Finance Holdings Ltd (LTFH), has announced a revision in its Prime Lending Rate (PLR). The Company has increased the PLR by 15 bps to 17.50% for all eligible loans linked to PLR.

As on December 31 2017, the loan book of Housing Finance business stands at Rs 17,193 crore, with disbursements amounting to Rs 3,052 crore in Q3 FY18. Through its Housing Finance business, LTFH offers a comprehensive product suite including home loans, loans against property and construction finance to real estate developers.

About L&T Finance Holdings Ltd. (LTFH):

LTFH is a holding company offering a focused range of financial products and services across rural, housing and wholesale finance sectors, as well as mutual fund products and wealth management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd. (erstwhile Family Credit Ltd.), L&T Housing Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., and L&T Capital Markets Ltd. LTFH is registered with RBI as a CIC-ND-SI. LTFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

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