

L&T Finance Holdings Rights Successfully Oversubscribed

Mumbai, February 16, 2021: L&T Finance Holdings Limited (“LTFH” or “Company”), one of the leading private sector Non-Banking Financial Companies in India*, present in businesses including rural finance, housing finance, infrastructure finance and investment management, has closed its Rights Issue to raise Rs. 2,998.61 crores (“Rights Issue”). The Rights Issue was oversubscribed by approximately 15%.

On the success of the Rights Issue, **Mr. Dinanath Dubhashi, Managing Director & Chief Executive Officer, L&T Finance Holdings said,** “We are delighted that our rights issue was oversubscribed and we are thankful to our investors for their support. The response reflects the faith in the resilience of our business model which along with our AAA credit rating, and the strong backing of our parent, gives us the confidence of continuing on our path of creating a stable and sustainable organisation, for all our stakeholders.”

The allotment of equity shares offered pursuant to the Rights Issue will happen on or about Tuesday, February 23, 2021 and such equity shares shall be listed on the BSE Limited and National Stock Exchange of India Limited on or about Friday, February 26, 2021.

Axis Capital Limited, BOB Capital Markets Limited, Citigroup Global Markets India Private Limited, Credit Suisse Securities (India) Private Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited and UBS Securities India Private Limited are acting as the lead managers to the Issue.

**In terms of total adjusted loans and advances outstanding (source: “Industry Report on various asset classes” dated January 2021, issued by CRISIL)*

The data on subscription is based on R-WAP data and data provided by the stock exchange and subject to final certificates, reconciliation and technical rejection and finalization of basis of allotment.

About L&T Finance Holdings:

The Company is registered with the RBI as a non-banking financial company – core investment company (“NBFCIC”) conducting business through its wholly-owned subsidiaries. The Company is one of the leading private sector non-banking financial services companies in India in terms of its total Adjusted loans and advances outstanding (source: CRISIL Report), with ₹ 98,822.84 crore of total loans outstanding as at September 30, 2020.

The Company was originally incorporated as L&T Capital Holdings Limited in Mumbai on May 1, 2008 as a public limited company under the Companies Act, 1956, and was granted the certificate of incorporation by the Registrar of Companies, Maharashtra at Mumbai. The Company received the certificate for commencement of business on May 15, 2008. Subsequently, the name of the Company was changed to L&T Finance Holdings Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, Maharashtra at Mumbai on September 6, 2010.

The Company is registered as a systematically important core investment company with RBI pursuant to a certificate of registration dated September 11, 2013 (not valid for accepting deposits) issued by RBI under Section 45 IA of the Reserve Bank of India Act, 1934. For details of change in the name and the Registered Office of the Company, see section “General Information” beginning on page 77 of the Letter of Offer dated January 19, 2021.

Promoter: Larsen & Toubro Limited

Registered and Corporate Office of the Company: Brindavan, Plot No.177, C.S.T Road, Kalina, Santacruz (East), Mumbai 400 098

Contact person: Apurva Rathod, Company Secretary and Compliance Officer

Telephone: +91 22 6212 5000

E-mail id: igrc@ltps.com

Website: www.ltps.com

Corporate Identity Number: L67120MH2008PLC181833

L&T Finance Holdings Limited is undertaking a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated January 19, 2021 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the website of the Lead Managers to the Issue, i.e., Axis Capital Limited, BOB Capital Markets Limited, Citigroup Global Markets India Private Limited, Credit Suisse Securities (India) Private Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited and UBS Securities India Private Limited www.axiscapital.co.in, www.bobcaps.in, <https://www.online.citibank.co.in>, www.credit-suisse.com, <https://www.business.hsbc.co.in/engb/in/generic/ipo-open-offer-andbuyback>, www.icicisecurities.com,

www.motilaloswalgroup.com, www.sbicaps.com and www.ubs.com, website of Company at www.lfcs.com and website of Registrar at www.linkintime.co.in.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement is not an offer to sell, nor a solicitation of any offer to buy, the Rights Entitlements or the Equity Shares in the United States. Neither the Rights Entitlements nor the Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to existing shareholders who are non-U.S. Persons and located in jurisdictions where such offer and sale of the Equity Shares is permitted under laws of such jurisdictions and (ii) within the United States or to U.S. Persons that are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) ("U.S. QIB") pursuant to the private placement exemption set out in Section 4(a)(2) of the U.S. Securities Act, that are also "qualified purchasers" (as defined under the United States Investment Company Act of 1940, as amended) in reliance upon section 3(c)(7) of the U.S. Investment Company Act.

For further information, please contact:

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