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Headline	L&T Fin net profit rises 17% to Rs696cr in Q2		

L&T Finance Q2 profit rises 17% on healthy NIM

L&T Finance (LTF) posted a 17 per cent year-on-year (Y-o-Y) growth in consolidated net profit at ₹696 crore in the second quarter ended September 2024 (Q2FY25), on the back of healthy net interest margins (NIM) plus fees. Its consolidated net profit was ₹595 crore in Q2FY24.

Sequentially, its net profit rose minimally over ₹686 crore in the quarter ended June 2024 (Q1FY25).

Its NIM plus fees inched up marginally two basis points to 10.86 per cent in Q2FY25 from 10.84 per cent in Q2FY24.

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