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## L&T Finance disburses loans worth Rs 436 cr

Ahmedabad: Non-Banking financial company L&T Finance disbursed MSME loans worth Rs 436 crore in the first year since the launch of the SME Finance business in Gujarat. Its key markets in Gujarat include Ahmedabad, Gandhinagar, Surat, Rajkot, Vadodara, Bharuch, Anand, Vapi, Morbi, Mehsana, Jamnagar and Gandhidham, stated an official release here Wednesday. The average ticket size of SME loans currently stands at Rs 24 lakh in the state. ENS