

# L&T Fin Holdings net up 77% on operations income

**fe Bureau**

Mumbai, April 25: L&T Finance Holdings on Thursday reported a net profit of ₹106 crore for the quarter ended March 31, up nearly 77% from a year ago.

This was supported by a healthy growth in the income from operations, which rose 80% to ₹127.65 crore. The company's consolidated net profit rose 22% to ₹171.4 crore for the quarter.

The company's loans & advances as on March 31 were at ₹33,309 crore, up 30% year-on-year.

"The disbursement growth on a yearly basis is a reflection of slowdown in the economy, absence of new capex cycle and stretched working capital cycles," the company said.

L&T Finance Holdings continues to follow a cau-

tious approach to credit selection and consequently disbursements in corporate, auto and construction equipment segments have been affected.

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For the year, the company's disbursement growth in the construction equipment and commercial vehicle segments showed a fall of 31.4% and 40.3% respectively, on a y-o-y basis. The rural products finance and infrastructure financing for the transportation sector showed a healthy growth, the company said in a statement.