

L&T Finance Holding expects 15-17% loan growth in FY'14

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L&T Finance Holdings Ltd said on Friday its loans and advances were expected to grow at 15-17 per cent for FY14.

The banking aspirant clocked a year-on-year growth of 21.1 per cent at ₹37,820 crore by the end of December 2013.

N Sivaraman, whole-time director and president, said there had been a general slow-down in the economy that had

been characterised by the absence of new capital expenditure and stretched working capital cycles of corporates and had resulted in a subdued investment climate.

Consequently, the company continued to follow a cautious approach to credit selection and hence, disbursements in the B2B segment (corporate, construction equipment and commercial vehicle segments) had been muted, he said.