

January 24, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2016

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on January 24, 2017 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2016. Accordingly, please find enclosed the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2016 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Regulation 33(3)(b) of the Listing Regulations, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2016.

The Board Meeting commenced at 11.15 a.m. and concluded at 2.00 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



 **Apurva Rathod**
Company Secretary & Compliance Officer

Encl: as above

DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Indiabulls Finance Centre, Tower 3
27th – 32nd Floor, Senapati Bapat Marg
Elphinstone Road (West)
Mumbai 400013.

B. K. KHARE & CO.
Chartered Accountants
706/708, Sharda Chambers
New Marine Lines
Mumbai 400004.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
L&T FINANCE HOLDINGS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **L&T FINANCE HOLDINGS LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

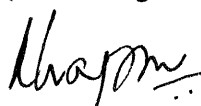
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 39826)

MUMBAI, January 24, 2017

For B. K. KHARE & CO.
Chartered Accountants
(Firm's Registration No. 105102W)



Ravi Kapoor
Partner
(Membership No. 040404)

MUMBAI, January 24, 2017

KUU

L&T FINANCE HOLDINGS LIMITED
CIN. L67120MH2008PLC181833

Regd. Office : L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001

Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2016	2016	2015	2016	2015	2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	11.43	13.58	190.58	38.10	334.63	348.50
2	Expenses:						
	a) Employee benefits expense	3.18	4.71	4.42	9.78	10.99	20.33
	b) Professional fees	0.77	1.18	1.88	3.08	4.40	5.86
	c) Administration and other expenses	1.44	1.99	0.92	5.01	4.92	6.16
	d) Allowances and contingencies	0.77	(1.17)	2.30	1.51	1.74	(0.20)
	e) Depreciation and amortisation expense	0.01	0.01	0.04	0.04	0.11	0.13
	Total expenses	6.17	6.72	9.56	19.42	22.16	32.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5.26	6.86	181.02	18.68	312.47	316.22
4	Other income	8.42	9.27	20.73	28.06	55.51	78.95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	13.68	16.13	201.75	46.74	367.98	395.17
6	Finance costs	10.05	12.05	4.63	34.73	15.72	27.08
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3.63	4.08	197.12	12.01	352.26	368.09
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3.63	4.08	197.12	12.01	352.26	368.09
10	Tax expense:						
	a) Current tax	0.66	0.34	7.88	1.00	21.32	22.49
	b) MAT credit	(8.36)	-	(8.83)	(8.36)	(24.92)	(24.93)
	c) Deferred tax charge/ (credit)	(0.34)	(1.48)	0.95	(0.44)	(6.00)	(7.51)
	Total tax expense	(8.04)	(1.14)	-	(7.80)	(9.60)	(9.95)
11	Net profit from ordinary activities after tax (9+/-10)	11.67	5.22	197.12	19.81	361.86	378.04
12	Extraordinary items (net of taxes)	-	-	-	-	-	-
13	Net profit for the period/year (11+/-12)	11.67	5.22	197.12	19.81	361.86	378.04
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	1,754.95	1,754.12	1,753.20	1,754.95	1,753.20	1,753.40
15	Paid-up preference share capital (Face value of ₹ 100/- each)	1,213.40	1,213.40	1,963.40	1,213.40	1,963.40	1,213.40
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,102.47
17	Earnings per share before and after extraordinary items (EPS): (Refer note 3)						
	a) Basic EPS (₹) (* not annualised)	*(0.08)	*(0.12)	*0.90	*(0.33)	*1.40	1.25
	b) Diluted EPS (₹) (* not annualised)	*(0.08)	*(0.12)	*0.90	*(0.33)	*1.40	1.25

Below table provides computation of net profit/(loss) post preference dividend. This table is produced for information only:

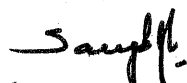
(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2016	2016	2015	2016	2015	2016
a	Net profit for the period / year (as above)	11.67	5.22	197.12	19.81	361.86	378.04
b	Preference dividend (on pro-rata basis) to be considered in the relevant board meeting	25.71	25.71	42.14	76.85	121.27	-
c	Preference dividend paid	-	-	-	-	-	162.07
d	Net profit/(loss) for the period / year (after preference dividend) (a-b-c)	(14.04)	(20.49)	154.98	(57.04)	240.59	215.97

Notes :

- The Company, during the quarter and nine months ended December 31, 2016 has allotted 825,074 and 1,548,048 equity shares respectively of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 on Segment Reporting.
- Earnings per share is calculated after adjusting pro-rata dividend on outstanding preference shares.
- Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 24, 2017. The Joint Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

In terms of our report attached,
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner

In terms of our report attached,
For B. K. KHARE & CO.
Chartered Accountants



Ravi Kapoor
Partner

For and on behalf of the Board of Directors of
L&T Finance Holdings Limited



Dinanath Dubhashi
Managing Director
(DIN :03545900)

Place : Mumbai
Date : January 24, 2017