

July 22, 2016

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Unaudited Standalone Financial Results for the quarter ended June 30, 2016**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held on July 22, 2016 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2016. Accordingly, please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended June 30, 2016 along with Limited Review Report of the Statutory Auditors.

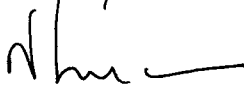
Further, in accordance with Regulation 33(3)(b) of the Listing Regulations, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2016.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



**N. Suryanarayanan**  
**Company Secretary & Compliance Officer**

Encl: as above

**L&T Finance Holdings Ltd**

City 2, Plot No 177, Vidyanagari Marg  
CST Road, Kalina, Santacruz (E)  
Mumbai 400 098, India

**Registered Office**

L&T House, NM Marg  
Ballard Estate, Mumbai 400 001, India  
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**SHARP & TANNAN**  
Chartered Accountants

**Limited review report to the board of directors of  
L&T Finance Holdings Limited for the three month period ended 30 June 2016**

We have reviewed the accompanying statement of unaudited financial results of **L&T Finance Holdings Limited** (the 'Company') for the three month period ended 30 June 2016. This statement is the responsibility of the Company's management and has been approved by the board of directors on 22 July 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No. 109982W  
by the hand of

Firdosh D. Buchia  
Partner

Membership no. 38332

Mumbai, 22 July 2016

L&T FINANCE HOLDINGS LIMITED  
CIN. L67120MH2008PLC181833

Regd. Office : L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001

Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

(₹ Crore)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2016	2016	2015	2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	13.09	13.87	12.14	348.50
2	Expenses:				
	a) Employee benefits expense	1.89	9.34	2.35	20.33
	b) Professional fees	1.13	1.46	1.03	5.86
	c) Administration and other expenses	1.58	1.24	1.04	6.16
	d) Allowances and contingencies	1.91	(1.95)	(0.36)	(0.20)
	e) Depreciation and amortisation expense	0.02	0.03	0.04	0.13
	Total expenses	6.53	10.12	4.10	32.28
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	6.56	3.75	8.04	316.22
4	Other income	10.37	23.43	15.30	78.95
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	16.93	27.18	23.34	395.17
6	Finance costs	12.63	11.35	5.80	27.08
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.30	15.83	17.54	368.09
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+/-8)	4.30	15.83	17.54	368.09
10	Tax expense:				
	a) Current tax	-	1.17	0.40	22.49
	b) MAT credit	-	-	(4.60)	(24.93)
	c) Deferred tax charge/ (credit)	1.38	(1.51)	0.07	(7.51)
	Total tax expense	1.38	(0.34)	(4.13)	(9.95)
11	Net profit/(loss) from ordinary activities after tax (9+/-10)	2.92	16.17	21.67	378.04
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period/year (11+/-12)	2.92	16.17	21.67	378.04
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	1,753.79	1,753.40	1,720.70	1,753.40
15	Reserves excluding Revaluation Reserve				2,102.47
16	Earnings per share (EPS): (Refer note 3)				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*(0.13)	*(0.14)	*(0.09)	1.25
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*(0.13)	*(0.14)	*(0.09)	1.25

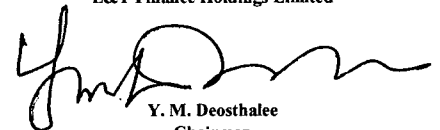
Below table provides computation of net profit/(loss) post preference dividend. This table is produced for information only:

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2016	2016	2015	2016
a	Net profit for the period / year (as above)	2.92	16.17	21.67	378.04
b	Preference dividend (on pro-rata basis) to be considered in the relevant board meeting	25.43		37.00	
c	Preference dividend paid		40.80		162.07
d	Net profit/(loss) for the period / year (after preference dividend ) (a-b-c)	(22.51)	(24.63)	(15.33)	215.97

Notes :

- The Company, during the current quarter has allotted 391,450 equity shares of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 on Segment Reporting.
- Earnings per share is calculated after adjusting pro-rata dividend on outstanding preference shares.
- Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures upto the nine months ended December 31, 2015.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 22, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors  
L&T Finance Holdings Limited

  
Y. M. Deosthalee  
Chairman

(DIN :00001698)

Place : Mumbai  
Date : July 22, 2016

