

July 23, 2015

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Scrip Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Unaudited Standalone Financial Results under Clause 41 of the Equity Listing Agreement**

Dear Sir/ Madam,

Pursuant to Clause 41 of the Equity Listing Agreement, we hereby inform the Exchange that the Board of Directors of the Company at its meeting held on July 23, 2015 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2015. Accordingly, please find enclosed herewith Unaudited Standalone Financial Results for the quarter ended June 30, 2015 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Clause 41(1) (e) of the Equity Listing Agreement, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Clause 41 (VI), the Company would be publishing Unaudited Consolidated Financial Results for quarter ended June 30, 2015.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

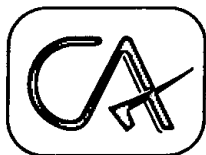
Yours faithfully,

For **L&T Finance Holdings Limited**



**N. Suryanarayanan**  
**Company Secretary**

 Encl: as above



**SHARP & TANNAN**  
Chartered Accountants

**REPORT ON REVIEW OF FINANCIAL RESULTS**

**To the board of directors of L&T Finance Holdings Limited**

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of L&T Finance Holdings Limited (the 'Company') for the three month period ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors on July 23, 2015. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN  
Chartered Accountants  
Firm's registration no. 109982W  
by the hand of

Milind P. Phadke  
Partner  
Membership no. 033013

Mumbai, July 23, 2015

L&T FINANCE HOLDINGS LIMITED

CIN. L67120MH2008PLC181833

Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001

Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

(₹ Lakh)

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2015	2015	2014	2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	1,213.55	18,686.77	897.06	29,061.91
2	Expenses:				
	a) Employee benefits expense	234.55	481.63	537.67	1,704.20
	b) Professional fees	102.63	206.40	232.78	841.35
	c) Advertisement expenses	5.25	40.83	39.07	223.20
	d) Administration and other expenses	99.23	143.19	139.19	783.12
	e) Allowances and contingencies	(35.82)	10.50	(3.00)	1.63
	f) Depreciation and amortisation expense	3.53	3.53	2.83	12.94
	Total expenses	409.37	886.08	948.54	3,566.44
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	804.18	17,800.69	(51.48)	25,495.47
4	Other income	1,530.46	1,143.64	993.72	3,631.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,334.64	18,944.33	942.24	29,126.75
6	Finance costs	580.28	886.04	1,507.49	3,923.98
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,754.36	18,058.29	(565.25)	25,202.77
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+/-8)	1,754.36	18,058.29	(565.25)	25,202.77
10	Tax expense:				
	a) Current tax	40.45	-	-	-
	b) MAT credit	(460.00)	(941.00)	-	(941.00)
	c) Deferred tax charge/ (credit)	7.12	(8.59)	(7.30)	(19.03)
	Total tax expense	(412.43)	(949.59)	(7.30)	(960.03)
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,166.79	19,007.88	(557.95)	26,162.80
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period/year (11+/-12)	2,166.79	19,007.88	(557.95)	26,162.80
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	1,72,069.93	1,72,028.59	1,71,867.18	1,72,028.59
15	Reserves excluding Revaluation Reserve				1,82,560.86
16	Earnings per share (EPS): (Refer note 5)				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*(0.09)	*0.93	*(0.16)	0.88
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*(0.09)	*0.93	*(0.16)	0.88

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	46,57,63,301	46,53,49,890	42,96,67,955	46,53,49,890
	- Percentage of shareholding	27.07%	27.05%	25.00%	27.05%
2	Promoters and Promoter Group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	1,25,49,36,010	1,25,49,36,010	1,28,90,03,865	1,25,49,36,010
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	72.93%	72.95%	75.00%	72.95%

Particulars	Quarter ended June 30, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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**L&T FINANCE HOLDINGS LIMITED**

**CIN. L67120MH2008PLC181833**

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**Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509**

**Notes :**

- 1 The Company, during the current quarter has allotted 413,411 equity shares of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- 2 The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 on Segment Reporting.
- 3 Issue expenses on shares for the quarter ended June 30, 2015 amounting to ₹ 457.58/- lakh have been adjusted against Securities Premium Account.
- 4 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures upto the nine months ended December 31, 2014.
- 5 Earnings per share is calculated after adjusting pro-rata dividend on outstanding preference shares.
- 6 Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.
- 7 The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 23, 2015.

**For and on behalf of the Board of Directors  
L&T Finance Holdings Limited**



**Y. M. Deosthalee  
Chairman & Managing Director**

Place : Mumbai  
Date : July 23, 2015

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