

July 23, 2014

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Scrip Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Unaudited Standalone Financial Results under Clause 41 of the Equity Listing Agreement**

Dear Sir/ Madam,

Pursuant to Clause 41 of the Equity Listing Agreement, we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on July 23, 2014 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2014. Accordingly, please find enclosed herewith Unaudited Standalone Financial Results for the quarter ended June 30, 2014 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Clause 41(1) (e) of the Equity Listing Agreement, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Clause 41 (VI), the Company would be publishing Unaudited Consolidated Financial Results for the quarter ended June 30, 2014.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

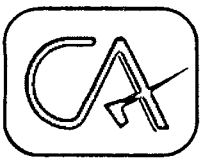
Yours faithfully,

For **L&T Finance Holdings Limited**



**N. Suryanarayanan**  
**Company Secretary**

Encl: as above



**SHARP & TANNAN**  
Chartered Accountants

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

**To the Board of Directors of L&T Finance Holdings Limited**

**Introduction**

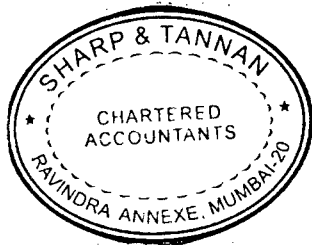
We have reviewed the accompanying condensed balance sheet of **L&T Finance Holdings Limited** (the 'Company') as at June 30, 2014 and the related condensed statements of profit and loss and condensed cash flows for the three month period then ended and a summary of significant accounting policies and other selected explanatory notes. Management is responsible for the preparation and fair presentation of interim financial information in accordance with Accounting Standard (AS) 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, as amended. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the Company as at June 30, 2014, and of its results of operations and its cash flows for the three month period then ended in accordance with Accounting Standard (AS) 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, as amended.



Mumbai, 23 July, 2014

SHARP & TANNAN  
Chartered Accountants  
Firm's registration no. 109982W  
by the hand of

Firdosh D. Buchia  
Partner

Membership no. 38332

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharpandtannan.com

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke Ramnath D. Kare Ashwin B. Chopra  
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi

L&T FINANCE HOLDINGS LIMITED

CIN. L67120MH2008PLC181833

Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001

Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

(₹ Lakh)

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2014	2014	2013	2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	897.06	990.44	1,160.90	25,757.14
2	Expenses:				
	a) Employee benefits expense	537.67	(232.31)	388.37	708.10
	b) Professional fees	232.78	511.87	196.90	1,168.04
	c) Advertisement expenses	39.07	33.28	31.65	334.21
	d) Administration and other expenses	139.19	96.10	136.63	637.74
	e) Allowances and contingencies	(3.00)	8.90	(27.00)	(37.00)
	f) Depreciation and amortisation	2.83	2.70	2.81	11.44
	<b>Total expenses</b>	<b>948.54</b>	<b>420.54</b>	<b>729.36</b>	<b>2,822.53</b>
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(51.48)</b>	<b>569.90</b>	<b>431.54</b>	<b>22,934.61</b>
4	Other income	993.72	880.41	1,291.95	3,365.53
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>942.24</b>	<b>1,450.31</b>	<b>1,723.49</b>	<b>26,300.14</b>
6	Finance costs	1,507.49	1,341.09	1,815.06	6,610.91
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(565.25)</b>	<b>109.22</b>	<b>(91.57)</b>	<b>19,689.23</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7+/-8)</b>	<b>(565.25)</b>	<b>109.22</b>	<b>(91.57)</b>	<b>19,689.23</b>
10	Tax expense:				
	a) Current tax	-	(45.63)	35.00	8.20
	b) Deferred tax	(7.30)	58.77	(3.86)	42.72
	<b>Total tax expense</b>	<b>(7.30)</b>	<b>13.14</b>	<b>31.14</b>	<b>50.92</b>
11	<b>Net Profit/(loss) from ordinary activities after tax (9-10)</b>	<b>(557.95)</b>	<b>96.08</b>	<b>(122.71)</b>	<b>19,638.31</b>
12	Extraordinary items	-	-	-	-
13	<b>Net profit/(loss) for the period/year (11+/-12)</b>	<b>(557.95)</b>	<b>96.08</b>	<b>(122.71)</b>	<b>19,638.31</b>
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	171,867.18	171,844.90	171,684.24	171,844.90
15	Reserves excluding Revaluation Reserve				180,851.22
16	Earnings per share (EPS):				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*(0.16)	*(0.12)	*(0.10)	0.70
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*(0.16)	*(0.12)	*(0.10)	0.70

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014.

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014.					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	429,667,955	401,859,366	299,818,142	401,859,366
	- Percentage of shareholding	25.00%	23.39%	17.46%	23.39%
2	Promoters and Promoter Group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	1,289,003,865	1,316,589,609	1,417,024,221	1,316,589,609
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	76.61%	82.54%	76.61%

PARTICULARS		Quarter ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

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L&T FINANCE HOLDINGS LIMITED  
CIN. L67120MH2008PLC181833

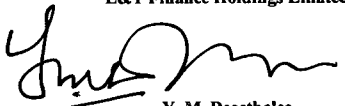
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Website: www.ltfinanceholdings.com Email: igre@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

Notes :

- 1 The Company, during the current quarter has allotted 222,845 equity shares of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- 2 The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- 3 Share issue expenses for the quarter ended June 30, 2014 amounting to ₹ 307.65 lakh net of tax have been adjusted against Securities Premium Account.
- 4 The Financial results for the quarter ended March 31, 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto third quarter.
- 5 Previous periods/year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- 6 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 23, 2014.

For and on behalf of the Board of Directors  
L&T Finance Holdings Limited



Y. M. Deosthalee  
Chairman & Managing Director

Place : Mumbai  
Date : July 23, 2014

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