



L&T Finance Holdings

BY FAX/HAND DELIVERY

July 23, 2013

National Stock Exchange of India Limited

Exchange Plaza,
Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Scrip Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Standalone Unaudited Financial Results under clause 41 of the Listing Agreement

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on July 23, 2013 have approved the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2013. Accordingly, please find enclosed herewith Standalone Unaudited Financial Results for the quarter ended June 30, 2013 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Clause 41(1) (e) of the Listing Agreement, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Consolidated Financial Results are being sent to Exchanges vide a separate communication.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

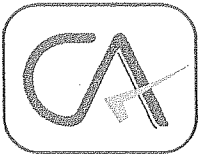
N. Suryanarayanan
Company Secretary

Encl: as above

L&T Finance Holdings Limited
Corporate Office:
City 2, Plot No. 177, Vidyanagari Marg, CST Road, Kalina,
Santacruz (East), Mumbai 400 098, India
Tel: +91 22 66217300/7400 Fax: +91 22 66217301/302

Registered Office:
L&T House, N. M. Marg
Ballard Estate
Mumbai 400 001, India

L&T Finance Holdings Limited is a subsidiary of Larsen & Toubro Limited



SHARP & TANNAN
Chartered Accountants

L&T Finance Holdings Limited

**Limited review report to the board of directors for the three month period
ended June 30, 2013**

We have reviewed the accompanying statement of unaudited condensed financial results of L&T Finance Holdings Limited ("the Company") for the three month period ended June 30, 2013. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Firdosh D. Buchia
Partner

Membership no. 38332

Mumbai, July 23, 2013

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharandtannan.com

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Ramnath D. Kare Ashwin B. Chopra
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi

L&T FINANCE HOLDINGS LIMITED
Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001

(₹ Lakh)

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2013	2013	2012	2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	1,160.90	12,765.76	1,233.67	17,197.61
2	Expenses:				
	a) Employee benefits	388.37	709.88	371.10	1,509.01
	b) Professional fees	196.90	164.61	239.93	664.92
	c) Advertisement expenses	31.65	435.50	0.79	1,093.99
	d) Administration and other expenses	136.63	164.88	143.20	769.40
	e) Allowances and contingencies	(27.00)	108.40	(72.25)	70.00
	f) Depreciation and amortisation	2.81	2.70	2.29	9.56
	Total expenses:	729.36	1,585.97	685.06	4,116.88
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	431.54	11,179.79	548.61	13,080.73
4	Other income	1,291.95	1,463.20	369.56	2,869.61
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,723.49	12,642.99	918.17	15,950.34
6	Finance costs	1,815.06	1,891.46	-	2,777.18
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(91.57)	10,751.53	918.17	13,173.16
8	Exceptional items	-	-	-	23,572.92
9	Profit/(loss) from ordinary activities before tax (7+8)	(91.57)	10,751.53	918.17	36,746.08
10	Tax expense				
	a) Current tax	35.00	265.00	400.00	5,735.00
	b) Deferred tax	(3.86)	(113.12)	21.43	(121.44)
	Total tax expense	31.14	151.88	421.43	5,613.56
11	Net profit/(loss) from ordinary activities after tax (9-10)	(122.71)	10,599.65	496.74	31,132.52
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period/year (11+12)	(122.71)	10,599.65	496.74	31,132.52
14	Paid-up equity share capital (Face value of ₹ 10/- each)	171,684.24	171,676.05	171,476.16	171,676.05
15	Reserves excluding Revaluation Reserve				181,378.88
16	Earnings per share (EPS):				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*(0.10)	*0.61	*0.03	1.81
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*(0.10)	*0.61	*0.03	1.80

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	299,818,142	299,736,311	297,737,391	299,736,311
	- Percentage of shareholding	17.46%	17.46%	17.36%	17.46%
2	Promoters and Promoter Group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	82.54%	82.54%	82.64%	82.54%

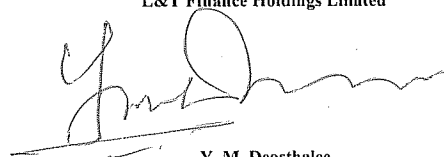
Particulars	Quarter ended June 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

L&T FINANCE HOLDINGS LIMITED
Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001

Notes :

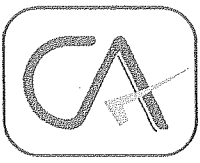
- 1 The Company, during the current quarter has allotted 81,831 equity shares of ₹10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- 2 The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- 3 Debenture issue expenses for the quarter ended June 30, 2013 amounting to ₹ 34.17 lakh net of tax has been adjusted against Securities Premium Account.
- 4 Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- 5 The results for the quarter ended June 30, 2013 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2013.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited



Y. M. Deosthalee
Chairman & Managing Director

Place : Mumbai
Date : July 23, 2013



SHARP & TANNAN
Chartered Accountants

L&T Finance Holdings Limited

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Firm's registration no. 109982W
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Partner

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Mumbai, July 23, 2013

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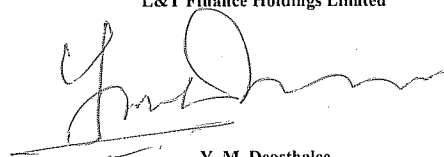
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Y. M. Deosthalee
Chairman & Managing Director

Place : Mumbai
Date : July 23, 2013