

April 29, 2022

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Statement of deviation or variation in utilisation of funds raised through Rights Issue**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue from the objects stated in the Letter of Offer dated January 19, 2021. A Nil statement of deviation, duly reviewed by the Audit Committee of the Company, is enclosed as "Annexure A".

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully

For **L&T Finance Holdings Limited**



**Apurva Rathod**  
**Company Secretary and Compliance Officer**

Encl: As above

## Statement of Deviation / Variation in utilisation of funds raised

|  |  |
|--|--|
| Name of listed entity  | L&T Finance Holdings Limited                                       |
| Mode of Fund Raising   | Public Issues / Rights Issues / Preferential Issues / QIP / Others |
| Date of Raising Funds  | 23/02/2021   |
| Amount Raised  | Rs. 2998,61,26,365/-   |
| Report filed for Quarter ended   | 31 <sup>st</sup> March, 2022                                       |
| Monitoring Agency  | applicable / not applicable  |
| Monitoring Agency Name, if applicable  | Axis Bank Limited  |
| Is there a Deviation / Variation in use of funds raised  | Yes / No   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA   |
| If Yes, Date of shareholder Approval   | NA   |
| Explanation for the Deviation / Variation  | NA   |
| Comments of the Audit Committee after review   | —  |
| Comments of the auditors, if any   | —  |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |  |

| Original Object  | Modified Object, if any | Original Allocation (Rs. In Crs) | Modified allocation, if any | Funds Utilised (Rs. In Crs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|----------------------------------|-----------------------------|-----------------------------|--|----------------|
| Repayment of certain commercial papers issued by the Company   | NA                      | 1,150.00                         | NIL                         | 1,150.00                    | NIL  | NA             |
| Infusion of funds in Subsidiary for repayment of certain commercial papers issued by such Subsidiary | NA                      | 600.00                           | NIL                         | 600.00                      | NIL  | NA             |
| Redemption of preference shares issued by the Company  | NA                      | 500.00                           | NIL                         | 500.00                      | NIL  | NA             |
| General corporate purpose  | NA                      | 737.11                           | NIL                         | 624.10                      | NIL  | NA             |

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Mr. Sachinn Joshi

Designation : Chief Financial Officer



*Sachinn Joshi*  
*[Signature]*