

January 31, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Department of Corporate Communications

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated January 25, 2018, we wish to inform you that the Board of Directors (the “**Board**”) of L&T Finance Holdings Limited (the “**Company**”) at its meeting held on January 31, 2018, has subject to the approval of the Members *inter alia*, approved the following:

- (a) Issuance of such number of fully paid-up equity shares having face value of Rs.10/- each of the Company (“**Equity Shares**”) for an aggregate consideration of up to Rs. 10,000 million (Rupees Ten Thousand million only) (inclusive of such premium as may be fixed on such Equity Shares) through qualified institutions placement, in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“**SEBI Regulations**”) and applicable provisions of the Companies Act, 2013 (“**the Act**”) and rules issued thereunder.
- (b) Issuance of such number of fully paid-up Equity Shares for an aggregate consideration of up to Rs. 20,000 million (Rupees Twenty Thousand million only) (inclusive of such premium as may be fixed on such Equity Shares) on a preferential basis to Larsen & Toubro Limited, the Promoter of the Company, in accordance with the provisions of Chapter VII of the SEBI Regulations and applicable provisions of the Act and rules issued thereunder.

The proceeds from the issuance of Equity Shares would be used for various purposes including but not limited to fund business growth, strengthening capital adequacy and general corporate purposes.

Consent of the Members for the aforesaid matters would be sought by way of postal ballot and the Board has approved the postal ballot notice for this purpose. The said notice shall be sent separately.

A press release issued by the Company in this regard is enclosed.



The Board Meeting commenced at 5:00 p.m. and concluded at 6:05 p.m.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

Press Release

Wednesday, January 31, 2018, Mumbai

Issue of equity shares for up to Rs. 30,000 mn through Preferential Allotment to Larsen & Toubro Ltd. and Qualified Institutional Placement

The Board of Directors of L&T Finance Holdings Limited ("LTFH") has approved (subject to approval from its shareholders) the issue of equity shares up to Rs. 30,000 mn. The issue of equity shares is proposed to be undertaken through a preferential issue to Larsen & Toubro Limited ("L&T") for up to Rs. 20,000 mn and through qualified institutions placement ("QIP") for up to Rs. 10,000 mn. The issue of equity shares through a combination of QIP and preferential allotment, is being undertaken to enable LTFH to diversify its investor base and with an intention to maintain L&T's shareholding.

The issued capital would be used for various purposes including but not limited to fund business growth, strengthening capital adequacy and general corporate purposes.

About L&T Finance Holdings:

LTFH is a financial holding company offering a focused range of financial products and services across rural, housing and wholesale finance sectors, as well as mutual fund products and wealth management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd., L&T Housing Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd. and L&T Capital Markets Ltd. LTFH is registered with RBI as a CIC-ND-SI. LTFH is promoted by Larsen & Toubro Ltd (L&T), one of the leading companies in India, with interests in infrastructure, power, heavy engineering, electrical & electronics manufacturing & services, IT and technology services.

L&T Finance Holdings Limited

City 2, Plot No. 177
Vidyanagari Marg, CST Road
Kalina, Santacruz (East)
Mumbai 400 098

Registered Office

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