

March 19, 2021

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Intimation of re-appointment of Mr. Dinanath Dubhashi as the Managing Director & Chief Executive Officer of the Company

Dear Sir(s) / Madam(s),

Please find below the disclosure pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the recommendation of the Nomination & Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. March 19, 2021 has approved the reappointment of Mr. Dinanath Dubhashi (DIN: 03545900) as the Managing Director and Chief Executive Officer of the Company for a further period of five years i.e., from April 14, 2021 to April 13, 2026, subject to the approval of shareholders and such other approvals, as may be required.

Mr. Dinanath Dubhashi is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000

F +91 22 6212 5553

E igrc@ltfs.com

www.ltfs.com

Annexure A
DETAILS OF MR. DINANATH DUBHASHI (DIN: 03545900)

Details of disclosure to be provided	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Dinanath Dubhashi's current tenure as the Managing Director and Chief Executive Officer of the Company expires on April 13, 2021. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., March 19, 2021, has approved the re-appointment of Mr. Dinanath Dubhashi for a further period of 5 years w.e.f. April 14, 2021 to April 13, 2026, subject to the approval of shareholders and such other approvals as may be required
Date of appointment/ cessation (as applicable)	Re-appointed with effect from April 14, 2021
Term of Appointment	Five years i.e., w.e.f. April 14, 2021 to April 13, 2026, subject to the approval of shareholders and such other approvals as may be required
Brief Profile	<p>Mr. Dinanath Dubhashi is the Managing Director & Chief Executive Officer ("MD & CEO") of L&T Finance Holdings Limited ("LTFH").</p> <p>With a rich experience of over three decades, he has worked in multiple domains of Financial Services such as Corporate Banking, Cash Management, Credit Rating, Retail Lending & Rural Finance.</p> <p>Mr. Dubhashi has been associated with LTFH since 2007 and has been instrumental in scaling up the retail business operations manifold, across customer segments and geographies.</p> <p>During his tenure as MD & CEO, since 2016, LTFH has achieved several market leading positions - #1 in Farm Equipment Finance from #6, #3 in Two-wheeler finance from #7 & as #3 Micro loans financier from #8. By financing over 5,328 MW of solar power & over 4,337 MW of wind power, LTFH is the largest financier of renewable power in the country.</p> <p>The strategy roadmap defined under his leadership has transformed LTFH into an organization focused on delivering sustainable top quartile return on equity through decisive strategic choices. For FY19 & FY20, LTFH's RoE was amongst the top-quartile for NBFCs.</p> <p>The increase in retailization of loan book has been built on the foundations of distinctive digital & analytics-based offering & a robust risk management framework. Mr. Dubhashi's focus has been to model LTFH into a stable and sustainable organization, built on a base of 'Assurance' for all stakeholders.</p>

Details of disclosure to be provided	Disclosure
	<p>Prior to LTFH, Mr. Dubhashi was associated with BNP Paribas for 10 years, his last assignment being the Regional Head – Business Development, based in Bahrain. As a part of his professional journey, he has also been associated with organizations such as CARE Ratings and SBI Capital Markets in various capacities.</p> <p>In addition to his responsibilities at LTFH, Mr. Dubhashi has also been co-chairing the FICCI Committee on NBFCs since 2018 and was recently named the “DX CEO” for ‘Transforming financial services delivery with digitization’ at the IDC Digital Transformation Awards India, 2020.</p> <p>He is a Postgraduate from IIM Bangalore and holds a B.E.(Mechanical) degree.</p>
Disclosure of relationship between Directors	Mr. Dinanath Dubhashi is not related to any Directors or Key Managerial Personnel of the Company