

**L&T Finance Holdings****BY FAX/ HAND DELIVERY**

August 30, 2011

Mr Hari K.
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Mr. Bhushan Mokashi
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Dear Sir,

SUB: Mr. Ashutosh Bishnoi to supervise the operations of L&T Mutual Fund

Our wholly-owned indirect subsidiary (a wholly-owned subsidiary of L&T Finance) L&T Investment Management Limited ("L&TIM"), conducts our investment management business, which comprises the mutual fund segment (including the management, administration and distribution of the Scheme of L&T Mutual Fund) and the portfolio management services segment (including portfolio management and sub-advisory services).

We are pleased to inform Exchanges that Mr. Ashutosh Bishnoi will supervise the operations of L&T Mutual Fund with immediate effect. Accordingly, a press release, the contents of which are self explanatory is enclosed.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For L&T Finance Holdings Limited


Shekhar Prabhudesai

L&T Finance Holdings Limited
Corporate Office:
8th Floor, The Metropolitan, C-26/K-27, E Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051, India
Tel: +91 22 6737 2951 Fax: +91 22 6737 2900

L&T Finance Holdings Limited is a subsidiary of Larsen & Toubro Limited

Registered Office:
L&T House, N. M. Marg
Ballard Estate
Mumbai 400 001, India