

November 25, 2022

**National Stock Exchange of India Limited      BSE Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept. of Corporate Communications**

**Sub: Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

In continuation to our intimations dated December 23, 2021, October 11, 2022 and October 14, 2022 made to the stock exchanges, pursuant to Regulation 30 and other applicable regulations, if any, of the Listing Regulations, with respect to the proposed sale of 100% of the paid-up share capital of L&T Investment Management Limited (“LTIML”), a wholly owned subsidiary of the Company and the asset manager of L&T Mutual Fund to HSBC Asset Management (India) Private Limited (“Purchaser”), asset manager of HSBC Mutual Fund, we wish to inform that the said sale transaction has been completed today, i.e., November 25, 2022.

As informed in our intimation dated December 23, 2021, the Company was to receive an aggregate purchase consideration of INR equivalent of USD 425 million, subject to adjustments as set out in the definitive documents as consideration for the transaction.

In continuation of the same, this is to further inform you that the Company has (i) received ~INR 3,484 crores (equivalent of USD 425 million) as consideration for the sale of LTIML from the Purchaser; and (ii) also realised surplus cash balance of ~INR 764 crores in LTIML pursuant to the definitive documents.

The aforementioned information will also be available on the website of the Company i.e., [www.ltfs.com/investors.html](http://www.ltfs.com/investors.html).

We request you to take the aforesaid on your record.

Yours faithfully,

**For L&T Finance Holdings limited**

**Apurva Rathod**  
**Company Secretary and Compliance Officer**