Record earnings: \$15bn net inco on \$26bn revenue (April gtr)

> Data center revenue: \$22.6bn (87% of total revenue)

Al boom: Surge in demand afte the release of GPT 4

Sensex snaps 5-day losing streak on value buying

walue buying

Mumbai: Stock markets
snapped their five-day losing
frun on Friday with the benchmark BSE sensex closing
frun on Friday with the benchmark BSE sensex closing
higher by 75 points on valuebuying in banking and oil
shares after recent losses.

The 30-share BSE sensex
to settle at 73,961.31. During the
session. It hit a high of
73,765.15 points and a low of
73,765.15 points and a low of
73,765.15 points and a low of
73,765.15 points and show of
73,765.15 points and show of
73,765.15 points on the session.

The day of the season of the session
than 2% in the five days to
Thursday amid high volatility ahead of the results of the
Lok Sabha polis.

"The pre-election trading
strategy has come to an end,
and all eyes will be on the release of the exit poll for further action. Regional diversions, marginally low voter
turnout and strong resistance
at current range are prompter
turnout and strong resistance
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turnout and strong resistance
at current range are prompter
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at current range are prompter
turnout and strong resistance
at current range are prompter
at stance," Vinod Nair,
head of research, Geoit Fihamcial Services said.

From the Sensex pack, Taa Steel, Bajaj Finance, HDFC
Bank, Raysen of Toubro, ICICI
Bank were among the gainers.

Nestle India, Tata Consul-

unk, Larsen & Toubro, ICICI unk vere among the gainers. Nestle India, Tata Consul-nro-services Marui f Suzuki dia, Infosys, Axis Bank, industan Unilever were the ggards. In Asian markets, tanghai, Tokyo, Seoul and ong Kong were closed on a ixed note. European stock arkets were trading lower. aired indices on Wall Street deel lower on Thursdax.

S&P to watch fiscal numbers for 2 years

Will Keep Tab On Policies Of Govt Before Taking A Call On India's Rating Upgrade

New Delhi: S&P Global Ra-tings on Friday said it will watch the fiscal numbers for the next one-two years, besi-des pro-growth policies of the new covernment. before

ructure investment and commitment to fiscal consolidation.

"Within the next two years we will be closely observing whether the government's depiction of fiscal consolidation path will carconsolidation path will carconsolidation path will carconsolidation path will carconsolidation path will come to pass and if soe how this fiscal numbers will come to pass and if soe how this fiscal numbers will come to pass and if so, his will lead to a rating upgrade." S&P Global Ratings Analyst Yee-Farn Phua said in a webinar BBB - is the lowest investment grade rating.

west investment grade rating.

As per the consolidation roadmap, the fiscal deficit, which is the difference between government's expenditure and revenue, will come down to 4.5% of GDP by March 2026, from an estimated 5.1% at the end of March 2026. Phus asid once the impact of high infrastructure investment is realised and bottlenecks are removed, India's long-term growth potential could be 8%.

He said India has enjoyed a consistently high GDP growth rate despite being governed by different parties



FISCAL CONSOLIDATION IS KEY

vereigns — Malaysia, the Philippines, Indonesia, Thailand, Vietnam — would be below 4% this year, compared to 7.9 % in case of India.

However, in deciding India's sovereign rating, S&P also took into account change in net general government debt, as well as dyvernment descended by the debt that the government is selling and ability to finance deficits. "We see that India's growth performance has been very strong over recent years and we expect it to be very strong in the near future. The quality of expenditure programme of India has improved remarkably over the past few years and that gives is more confidence that

Fiscal deficit for FY24 improves to 5.6% of GDP

New Delhi: The government's fiscal deficit for 202324 stood at 5.6% of the GDP.
marginally better then the
5.8% estimated in the Union
Budget, as per official data
released on Friday.

In actual terms, the fiscal
deficit, or gap between expenditure and revenue, was
at Rs 16.53 lash crore. In the
revised estimate for 2023-24,
the government had projected the fiscal deficit of Rs
17.34 lakh crore, or 5.8% of
the GDP, in the interim Budget tabled on February 1 in
Parliament.

According to the data re-

get tabled on February 1 in Parliament.
According to the data re-leased by the controller general of accounts, the govern-ment managed to meet the re-venue collection target. Net accollection was at Re S26 lakh crore in FY24, while the expenditure stood at Rs 44.42 lakh crore #1

Data: Forex reserves drop to \$646.7 bn

Mumbai: India's forex reserves dropped by \$2.027 billion to \$866.673 billion for the week ended May 24, the RBI said.

In the previous reporting week, the kitty had reached an all-time high of \$868.7 billion. For the week ended May 24, foreign currency assets decreased by \$1.51 billion to. S677.499 billion, the data showed. Expressed in dollar terms, the foreign currency assets include the effect of appreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves. pn

'Tata grp firms executing over 100 GenAI projects'

Mumbai: Tata Sons chairman N Chandrasekaran on Friday said companies in the diversified group are executing over 100 generative artificial intelligence projects. Addressing the group's information technology (IT) services arm TCS '29th annual general meeting here, Chandrasekaran said all the projects have benefitted the group and that GenAI will have a significant impact on nearly every sector in the country in future.

"In Tata Group, we are in the midst of executing over 100 GenAI projects. All these projects are demonstrating very tangible business impact in terms of customer experience, productivity and efficiency," he said.

In e-commerce, GenAI is helping Tata Group companies generate product catalogues, deliver conversational shopping experience



GenAl is helping Tata Group companies generate product catalogues, deliver conversational ed offers

and provide personalised offers, he said, adding that in manufacturing, GenAl is helping by enabling shop floor workers with trouble-shooting.

Tata Group companies are also using GenAl to analyse large documents such as tender documents, and this is reducing sales cycles, Chandrasekaran added.

GenAl will not only improve productivity, but also create impact that has never been seen or imagined, he said, adding Al will empower every employee to perform at a higher level of productivity.

salt-to-software grouping said the world has enormous energy requirements but the energy demand estimates do not fully take into account the additional energy that will be required to power development of Genal and the associated data centre infrastructure.

"The key is to lower the cost of renewable energy while making the shift towards renewables as a source," he added.

He said apart from Al and new energy, supply chain, secure networks and talent are the key trends that are shaping the priorities for businesses, addicts

Apollo plans two new hosps in Mumbai, to invest ₹2k cr

es in Mumbai withan invest-ment of Rs 2,000 crore over the next four years. Planned as a greenfield project with a capacity of 1,000 beds, the fresh investments by the hefresh investments by the he-althcare chain is over and above the Rs 2,000 crore that it is investing to establish six hospitals in different parts of the country. These six hospitals company in either

Krishnan Akhileswaran, group CFO, Apollo Hospitals Enterprise said, an announ-cement regarding the green-field hospital in Mumbai wo-uld be made in the current fi-scal (FY25).

EXPANDING BIZ

RajCOMP Info Services Limited (RISL)

THE CHARLEST CO.	RISL invites ebids from the eligible bidders for the following:							
	NIB No./ Date/ Unique bid no.		Estimated Cost/EMD	Start of sale /Last date				
	2020/29.05.24 (RIS2425WSO B00013)	Request for Proposal (RFP) for Establishment of RCAT Center at Udaipur Zonal HQ	Rs.2.12 Cr. Rs. 4.24 Lakh	10.06.2024 25.06.2024				
	Details can be seen on the websites http://rist.rajasthen.gov/in. http://sppp.rajasthen.gov/in. http://doi.tc.rajasthan.gov/in. Blds.are to be submitted through http://ecorc.rajasthan.gov/in.							



योजना तथा वास्तुकला विद्यालय, विजयवाडा



PUBLIC AUCTION FOR SALE OF MORTGAGED PROPERTY

Name of Borrower and Co-Borrower	5		d Property dress	Loan Account Number(s)	Physical Possession taken	Earnest Money Deposit 10% or more of RP (In ?)	Total Outstanding dues as on 30.05.2024	Reserve Price (In ?)	Date of Inspection	Date and Time of Auction
Rohit Kishor Kulkarni Rasika Rohit Kulkarni Anuradha Kishore Kulkarni Gauri Kulkarni Gauri Kulkarni Gauri Kulkarni Deceased Co- Borrower Rahul Kishor Kulkarni) Meinmayi	Address: Admeasurin And 102.59 Situated At Namely "Ad Colonyvidy & Gajanan Lying And B Plot No.4, Within The Kupwad, N Miraj, Dist	All The Piece And Parcel Of The Property Address: Bearing Flat No. A-1, Addressuring At 81.56 tq. Mrs. Bult Up Area And 102.59 tq. Mrs. Super Bult Up Area And 102.59 tq. Mrs. Super Bult Up Area And 102.59 tq. Mrs. Super Bult Up Area And 102.50 tq. Mrs.			15th May 2024	Rs. 3,08,980	Rs. 48,31,667.55	Rs. 30,89,800	On All Working days with prior Appointm ent	10.07.2024 From 10 A.M. to 5:30 P.M.
Kulkami										
(As The Legal	Boundaries West R		R. S. No. 161							
Heirs Of			Road							
Deceased			Flat No. A-2							
Co-Borrower Rahul Kishor Kulkarni Through Its Guardien Gauri		Plot No. 3	-							





E-TENDER NOTICE

Mounted Dist. Transformers under Solapur Circle

Providing & fixing of Physical	150.00	
Protection to Pole Mounted Dist. Transformers under Solapur Circle.	20,000	
ase visit our website https://etender.nontact person: Shri. S.P. GAIKWAD		
	Protection to Pole Mounted Dist. Transformers under Solapur Circle. ase visit our website https://etender.n	

one, Administrative Building, "Urja Bhavar aramati-413133 Phone Nos.: 02112-(0) 244771, mail: cebaramati@gmail.com

(No. PRO/BMTZ/029/2024-25) Chief Engineer (BMTZ)



DESCRIPTION OF THE IMMOVABLE PROPERTY



SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Reserve Price	EMD (10 % of Reserve Price)	Bid Amount Incremental
Rs 21,50,000/-	Rs 2.15,000/-	Rs 50,000 /-

Reserve Price EMD (10 % of Reserve Price) Bid Amount Incremental

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