Baiai Finance 69% -1 3% HUL -1.1%



BITCOIN (#)

\$8.5bn

India has trade surplus with 151 nations in Jan-June: GTRI

1.6%

Says It Has Deficit With 75 Nations Including China, Russia

New Delhi: India has re corded trade surplus with a corded trade surplus with as many as 151 countries such as the US and Netherlands, while the country has a trade deficit with 75 nations, including China and Russia during the first half of this year, according to think

during the first half of this year, according to think tank GTBI.

The Global Trade Research Initiative (GTRI) said that India does not need to worry about the trade deficit from importing crude oil and coal, however, it must focus on reducing the industrial goods imports, especially from countries like China, as these threaten India's economic sovereignty.

"Between Jan and June 2004, India had a trade surplus with 151 countries, representing 55.8% of its exports and 16.5% of its imports, totalling \$72.1 billion,"

GTRI said in a report.



The biggest surpluses were with the US (\$21 billion) and the Netherlands (\$11.6 billion) during Jan-June this year. "India had a trade deficit with 75 countries, which accounted for 44.2% of its exports and 83.5% of its imports, resulting in a \$185.4 billion deficit, much larger than India's overall trade deficit," it said, adding this

myorts and strengthen do-mestic production.

The data analysis by the think tank also showed that with 23 of 75 countries, In-dia's trade deficit exceeded stibillion and these countries accounted for 32.9% of In-dia's exports and 73.5% of its imports.

The top five countries with the highest trade deficits were China with \$41.9 billion, Russia with \$32 billion, Iraq with \$15.1 billion, Indonesia with \$9.9 billion, and the UAE with \$9.5 billion.

It added that India should not be concerned about the trade deficit with II courries that primarily export crude oil, petroleum products, and coal to India suchas Angola, Iraq, Saudi Arabia, Australia and Nigeria.

But the country "may keep a watchful eye about the trade deficit with 4 out of the 23 countries that primarily export gold, silver, and diamonds to India as tariff cuts in gold and silver in this budget from 15% to 6% may lead to rise in imports," GTM founder Ajay Srivastava said.

And these nations include Peru, Switzerland, UAE, Hong Kong, seesess

Lenders to Rel Cap accuse IIHL of delay tactics, co denies allegations

New Delhi: Lenders to debtFridden Reliance Capital (RCAP)
have alleged that IIHL is indulgling in delaying factics resulting
in slowdown in the implemenlation of the resolution plan,
but the Hindulg Group firm has
refuted the allegations, saying it
was following due process.

Mauritius-based Indusimal International Holdings
(IIIH.) emerged as a successful bidder for acquisition of
Reliance Capital.

"All allegations are completely false, baseless and are
an attempt to malign and obstruct the resolution proccess," IIHL sources said.

"All allegations are incorrect and untrue. There is absobuttley no reason for IIHL to delay the implementation of the
loan, more so, when IIHL has

ely no reason for IIHL to de-the implementation of the in, more so, when IIHL has ready deposited Rs 2,750 one with the CoC," the com-

is in IIHL's interest to close the implementation at the earliest and take possession of the company so that the deplement of value that is happening on a daily basis can be immediately stopped and IIHL can focus on growth, they said.

The NCLT Mumbai on Feb 27, 2024, approved IIHL'S Rs 9,861-crare resolution plan for the debridden financial firm.

According to surveys

for the debt-raden illiams.

According to sources, lenders claimed that IHIL's move to seek approval from the Department of Industrial Policy and Promotion (DIPP) is an after thought.

It was not even a part of conditions set out by the NCLT while approving the resolution plan on Feb.27, 2023.

According to sources, 90 days have passed since IIHL submitted the application

with DIPP, but the approval is still pending.

As regards DIPP approval,
IIHL sources said it was part of

As regards DIPP approval IHL sources said it was part of the same resolution plan which was put to vote and approved by 98-9% of the Committee of Creditors (CoC).

DIPP approval is required as some of the shareholders of IHLL agr residents of Hong Kong, a special administrative region controlled by China.

According to Press Note 3, f an entity from a nation sharing a landborder with India (namely China, Bangladesh, Pakistan, Bhutan, Neal, Myanmar, and Afghanistan), or if a citizen or permanent resident of any such country, is the beneficial owner of an investment in India, they are required to pursue investment through govt approval route.

As per the Insolvency and Bankruptcy Code (IBC), all approvals under any law for the time being in force, within such periodas may be prescribed.

The plan further provides for a period of one year for obtaining approvals (except for CC1) and therefore, there is no question of condition precedent or subsequent, sources said.

Earlier on August 12, the

dent or sursequent, sources said.

Earlier on August 12, the MCIT directed the RBI and DIPP to expedite the approval process to implement RCAP's resolution plan by Hinduja Group-promoted IIHL. Meanwhile, IIHL has committed for payment of entire consideration of Rs-9561 crore, subject to receipt of regulatory approvals and resolution of outstanding GST component. The next hearing by NCLT on the RCAP's resolution plan is scheduled on September 19, 2024, aspects.

Consumption of power dips 4.7% to 144bn units in Aug

New Delhi: India's power consumption declined 4.7% to 144.2 billion units (BU) in Aug compared to the year-ago period, anainly due to the above normal rainfall across the country which reduced the use of cooling appliances like air conditioners and desert coolers.

According to the Indian Metorological Department, the country recorded 287.1 mm or rainfall in Aug, which is about 18% higher than the normal 248.1 mm. In Aug 2023, the power consumption stood at 151.3 BU, according to official data.

The highest supply in a day

The highest supply in a day
Experts said the
widespread above
normal rainfall in the
country reduced the appliances

(peak power demand met) also contracted to 216.7GW in Aug 2024 against 236.3GW in the

contracted to 216.7GW in Aug 2024 against 226.3GW in the year-ago month.

The peak power demand touched an all-time high of about 25GGW in May this year.
The previous all-time high peak power demand of 243.3GW was recorded in Sept.2023.

Earlier this year, the power ministry projected a peak power demand of 235GW during the day and 225GW during evening hours for May and 249GW dur-ing daytime and 235GW in the evening hours for June.

The ministry estimated that peak power demand may hit 250GW this summer.

According to experts, the widespread above normal rain-fall in the country reduced the use of ecoling appliances like air conditioners and desert coolers. Accords.

Hyundai sales dip 12%

Hyundai sales dip 12% to 63,175 units in Aug New Delhi Hyundai Motor India on Sunday reported a 12% Y-o-Y increase in total sales at 63,175 units in August. It sold a total of 71,435 units in August 2023, the automaker said in a statement. Domestic dispatch of whicles to dealers saw an 8% dip to 49,525 units last month from 53,830 units in the year-ago period. Exports dipped 22% last month to 13,650 units, as compared to 17,605 units in the year-ago period. Pm

TOI IN THE CLASSROOM

Buy Into New Fund Offers Only If Your **Portfolio Needs It**

With markets in a buoyant phase and investor interest high in equity-oriented MFs, fund houses have lined up several new fund offers. These new products are in categories where they do not have a presence or in themes that are currently attractive.

What Is A New Fund Offer?

What Is A New Fund Offer?

A new fund offer, or NFO, is a limited-time subscription call when an asset management company launches a new scheme. The fund house offers an NFO for a category where it is not present to widen its offerings. For example, it an And Goes not have a large and mid-cap fund or a multi-cap fund, it launches an NFO for them. It is priced at ***e10 per unit. Since the NFO is for an open-ended product, the scheme will reopen for subscription after the NFO period ends, and units are allotted at the prevailing net asset value (NAV).

Invesco Mutual Fund

An investor education and awareness initiative

How Are MF NFOs & Equity IPOs Different?

fund. Nowadays, shares in an IPO are offered at a premium and rarely at face value. But, an NFO from a mutual fund is always available at < 10. Unlike an oversubscribed IPO where an investor may or may no get an allotment, there is a

43

42

41

- 68

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32

100

Should You Buy Into NFOs?

Into NFOS?
There is high-decibel marketing around NFOS. Some of them offer exposure to new themes or sectors which are attractive to portfolios. However, financial planners feel investors should build a long-term portfolio that includes assets like gold, fixed income and equities based on their needs, risk tolerance and long-term goals. They advise investors to buy into NFOS only if their portfolios need it. Investors should avoid an NFO merely because it is available at should avoid an NFO merely because it is available at ₹10. Financial planners believe investors should prefer open-ended mutual fund schemes having a track record over NFOs. That is because in an existing is because in an existing scheme, one can easily evaluate the portfolio an past performance. In an NFO, however, the portfo and the scheme's size, among other things, are unknown.

FPI inflows in equity drop to ₹7,320cr in Aug

New Delhi: Foreign investors have adopted a cautious stance and infused Rs 7,220 crore in the Indian equities in Aug owing to high valuation of stocks and the unwinding of the Yen carry trade after Bank of Japan raised interest rates.

This investment was way

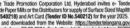
This investment was way lower than Rs 32,365 crore in July and Rs 26,565 crore in Jule, according to data with the depositories.

While Sept is likely to see continued interest from FPIs, the flows would be shaped by a combination of domestic political stability, economic indicators, global interest rate movements, market valua-

The fundamental reason for the poor FPI interest compared to the preceding two months is the high valuation in the Indian market

ns, sectoral prefe

for the poor FPI interest compared to the preceding two months is the high valuation in the Indian market. With Nifty trading at above 20 times estimated FY25 earnings, India is the most expensive market in the world now. FPIs have opportunities to invest in much cheaper markets and, therefore, their priority is markets other than India, V KVijayakumar, chief investment strategists, Geojit Financial Services, said. Additionally, the unwinding of the Yen carry trade on August 24 significantly impacted FPI behaviour, leading tosubstantial sell off in Indian equities, Bhowar said. Adocres





PUBLIC AUCTION FOR SALE OF MORTGAGED PROPERTY

Name of Borrower and Co-Borrower	Secured Property Address All The Piece And Parcel Of The Property Address: Pict No. 33, Admessiring Pilo Area 752.00 Square Meters Shausted This Viget Co-epotive Housing Society Ltd. Né, Cidco Aurangabad Maharashtra 411003.			0094	Physical Possession Taken 20.08.2024	Earnest Money Deposit 10% or more of RP (In ?) Rs. 17.97,813.50	Total Outstanding dues as on 29.08.2024 Rs. 12.076,513.92/-	Reserve Price (In 7)	On all working day from 10.00 A.M to 5.30 P.M with	Date and Time of Auction 07.10.2024 from 10 A.M. to 12 P.M.
Aril Ambadas Patil Vanita Sunil Patil Sunil Ambadas Patil Ambadas Ambadas Abaji Markape Sunanda Anil Patil										
		East	Plot No. 34						Prior Appointment.	
	Boundaries	West	Plot No. 32							
	Boundaries	North	Society Internal Road							
		South	Plot No. 30							

Name of Borrower and Co-Borrower	Secured Property Address			Loan Account Number(s)	Physical Possession Taken	Earnest Money Deposit 10% or more of RP (in ?)	Total Outstanding dues as on 29.08.2024	Reserve Price (In ?)	Date of Inspection	Date and Time of Auction
1) Anil Ambadas Patil 2) Vanita Sunil Patil 3) Sunil Ambadas Patil	All The Piece And Parcel Of The Property Address: Plot No. 33, Admeasuring Plot Area 252.00 Square Meters Staated In Shiv Jyut Co-operative Housing Society Ltd. N-6, Cidco Aurangabad Maharashtra 431003.			100000	20.08.2024	Rs. 17,97,813.50/-	Rs. 12,076,513.92/-	Rs. 1,79,78,135.0 0	On all working day from 10,00 A.M to 5.30 P.M with	07.10.2024 from 10 A.M to 12 P.M.
4) Ambadas Abaji Marikape 5) Sunanda Aniil Patil		East	Plot No. 34						Prior Appointment.	
	Boundaries	West	Plot No. 32							
	Boundaries	North	Spriety Internal Road							

o. SSK/NSOF/fender Paper Notification/94/2024-25 Date: 30.08.2024 Re-TENDER FOR DEPLOYMENT OF VOCATIONAL TRAINERS / COORDINATORS UNDER NSQF (Through kpp portal mode Only) ander is invited for deployment of Trainers in Management

(Through kpp portal mode Only)

Fender is invited for deployment of Trainers in NSQF
implemented schools and Vocational Coordinators fo
Information Technology, Automobile, Beauty &
Wellness, Retall, Apparels Made Ups & Home
Furnishing and Electronics sectors from National Skil
Development Corporation (NSDC)/Sector Skil
Council(SSC) affiliated Vocational Training Providers(VTP)
The last date and time for receipt of tender application is
Date:18.09.2024, 05:30PM on e-procurement portal. Tende
document is available at Government of Karnataka
e-procurement portal website https://kppp.karnataka
gov.in/#/portal/searchTender/live

Sd/- State Project Director

PR/CP/1773/2024-25

Sd/- State Project Director Samagra Shikshana-Karnatak



अखिल भारतीय आयुर्विज्ञान संस्थान, गोरखपुर

Recruitment Notice

S. No.	Name of Post	Group	Level as per 7th CPC	No. of Posts
1.	Medical Superintendent	A	Level 14 (Rs. 144200-218200) + NPA	01
2.	Senior Accounts Officer	A	Level 11 (Rs. 67700-208700)	01
3.	Executive Engineer (Civil)	A	Level 11 (Rs. 67700-208700)	01
4.	Nursing Superintendent	A	Level 11 (Rs. 67700-208700)	02
5.	Upper Division Clerk	C	Level 04 (Rs. 25500-81100)	01

For application form, eligibility criteria, essential and desirable qualifications/experience, and related details, please visit www.aiimsporakhpur.deui.n Applications completed in all respect should be sent through registered post only to Recruitment Cell. Admin Block, Medical College Bulleting, all India Institute of Medical Sciences, Kurnsghat, Gorakhpur (Ultar Pradesh)



Loan	Borrower/s/	100			Demand Notice		Date and Type
Account Number	Co-borrower/s & Guarantors Name		Descript	ion of the Mortgaged Properties	Date	Outstanding Amount (?)	of Possession Taken
19025024 & H154672905	Sandeep Sakharam Powalkar As Borrower And Supriya Sandeep Powalkar	12 Unit No Construction 90.65 Sq.mt Property W	o.1, Adr n 169.46 s And Ro ithin The	cel of the Property Address: Rs No 241/8, Pl No B- naesuring 154 52, Mtrs. Situated On R.c. Sq.mtrs From Which Unit No. 1 Admeasuring C Construction 94.36 5q.mts Built Up Residential Limits Of Kolhapur Municipal Corporstion "A" Road, Balinde Kolhapur, Maharashtra 416011.		Rs. 30,87,224,63/- As on 17-02-2022	28-08-2024 Physical Possession
		Boundaries	East	Unit No. 2 Of Naukudakar			
			West	Colony Road			
			North	Colony Road			
			South	Plot No. 11 B			

would be subject to the charge of L&T Finance Limited for an amount me the date of demand notice till payment/realization.